

R19-117
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN
AND STATE OF NEW JERSEY AUTHORIZING 2019 BUDGET TRANSFERS

WHEREAS, there are certain 2019 Budget Appropriations of the Borough of Merchantville with balances insufficient to meet requirements for operating Borough Affairs as indicated on the attached schedule; and

WHEREAS, there are 2019 Budget Appropriations with unexpended balances that are not needed for such purposes; and

WHEREAS, Revised Statutes 40A:4-59 provides for Transfers to those accounts having insufficient balances:

<u>Operating Budget Description</u>	<u>Account Number</u>	<u>Transfer Out</u>	<u>Transfer In</u>
Vehicle Maintenance	9-01-26-767-200		3,500.00
Deferred Compensation Retirement	9-01-23-735-000		600.00
Telecom	9-01-31-450-000		2,500.00
Employee Ins – Opt Out Waiver	9-01-23-733-100		2,100.00
Legal Services Other Expense	9-01-20-712-290	2,500.00	
Employee Group Insurance	9-01-23-733-000	6,200.00	
	TOTAL	8,700.00	8,700.00

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Merchantville that the following transfers are hereby approved as indicated on the above schedule.

APPROVED:

ATTEST:

Edward F. Brennan
MAYOR

Denise Brouse
BOROUGH CLERK

BOROUGH OF MERCHANTVILLE

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on November 11, 2019. Witness my hand and seal of the Borough of Merchantville this 11th day of November, 2019.

Denise Brouse, Borough Clerk